



# K S S & COMPANY

CHARTERED ACCOUNTANTS

Head Office : A-101, Ingale Arcade,  
Sarjapura, Ahmednagar

87 99 94 66 10

kss\_company@yahoo.co.in

To,  
Secretary General  
DVVP Foundation  
Vilad Ghat,  
Ahmednagar

Sir,

Internal Audit of Medical College for the period of 1<sup>st</sup> January 2023 to 31<sup>st</sup> March 2023.

We refer your letter no Dr. VVPF/AC/2022 dated 10th August, 2022 relating to allotment of internal audit and carried out internal audit for the period 1<sup>st</sup> January 2023 to 31<sup>st</sup> March 2023 and report as under:

1. Vouching:

a. Cash Payment

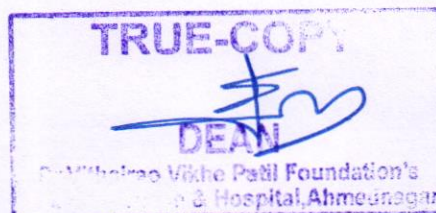
Sr No	Date	Voucher no	Amount	Query	Remark
1	10/02/2023	748	4000	No MCF	PO taken on record

b. Cash Receipts

No major discrepancies were found in cash receipts.

c. Journal

Sr No	Date	Voucher no	Amount	Query	Remark
1	07/01/2023	2189	35,280	GRN not on record	Resolved during audit
2	07/01/2023	2198	78,228	GRN is not matching with invoice (Date & Invoice No)	Resolved during audit
3	07/01/2023	2199	5,829	GRN not on record (Kanchan Super Market)	Stamp taken of Store Keeper



4	13/01/2023	2223	13,100	Maintenance Call Form not on record	
5	13/01/2023	2226	4,750	Maintenance Call Form not on record	
6	13/01/2023	2233	12,500	Remark not entered after work on Maintenance Call Form	
7	13/01/2023	2238	10,384	JV amount and Invoice amount mismatch. (Purchase order date is 07-05-2022 & goods received date is 22-9-22)	Supplier sent excess quantity which was rejected and payment was made only for required quantity. Thus, Invoice value exceeds JV amt and GRN amt. However, no credit note was issued by supplier for the same.
8	19/01/2023	2286	4,661	Sign of Authorized Signatory not on record	Resolved during audit
9	19/01/2023	2292	14,19,575	Invoice is unsigned	
10	20/01/2023	2295	1,35,440	Pharmacist incentive payment is credited to housekeeping payment	Salary initially debited to housekeeping payment.
11	20/01/2023	2296	1,50,171	Pharmacist incentive payment is credited to housekeeping payment	Salary initially debited to housekeeping payment.
12	20/01/2023	2305	6,058	Invoice for Gas Expenses of Rs.2400 not on record.	Invoice attached to another JV, Verified
13	23/01/2023	2308	69,500	Water charges not recovered from central kitchen hospital, Ajay Konojiya & MRI center	Recovered through another JV No 2343 & 2344
14	24/01/2023	2322	5,598	Voucher amount Rs. 5598 and Invoice amount Rs. 5626 differs.	Correction entry was passed (JV 3216) during audit.
15	24/01/2023	2324	26,217	Maintenance Call Form not on record	Office Note attached
16	24/01/2023	2325	33,440	Maintenance Call Form not on record	Office Note attached

17	24/01/2023	2326	12,130	Maintenance Call Form not on record	Office Note attached
18	24/01/2023	2327	18,473	Maintenance Call Form not on record	Office Note attached
19	24/01/2023	2328	2,53,240	R A Bill Checker sign not on record	
20	24/01/2023	2334	14,928	Sign of authorized Signatory not on record	Resolved during audit
21	24/01/2023	2335	32,544	Sign of authorized Signatory not on record	Resolved during audit
22	24/01/2023	2336	58,123	Sign of authorized Signatory not on record	Resolved during audit
23	24/01/2023	2337	53,228	Sign of authorized Signatory not on record	Resolved during audit
24	24/01/2023	2338	2,08,630	Sign of authorized Signatory & MCF not on record	Resolved during audit
25	24/01/2023	2339	57,456	Sign of authorized Signatory not on record	Resolved during audit
26	24/01/2023	2339	57,456	Long difference between MCF date 26-9-2022 and JV date 24-01-2023	
27	24/01/2023	2340	17,960	Long difference between MCF date 19-05-2022, Invoice Date 19-11-2022 & JV date 24-01-2022.	
28	09/02/2023	2458	22,000	Invoice not on record	
29	14/02/2023	2493	9,820	Maintenance Call Form not on record	Toner Refill Expenses. Office Note attached.
30	15/02/2023	2507	39,100	Maintenance Call Form not on record	PO taken
31	22/02/2023	2568	1,85,142	MCF not on record and No sign of Civil Engineer on RA Bill	
32	22/02/2023	2570	1,26,332	Maintenance Call Form not on record	Office Note attached
33	22/02/2023	2571	2,13,488	Maintenance Call Form not on record	Office Note attached
34	22/02/2023	2573	23,305	Maintenance Call Form not on record	Office Note attached
35	22/02/2023	2575	1,28,728	Maintenance Call Form not on record	Office Note attached
36	22/02/2023	2576	2,65,500	No Invoice or RA Bill	
37	27/02/2023	2598	4,655	GRN not on record	Office Note attached

38	28/02/2023	2628	6,54,360	Amount of invoice Rs. 688800 and JV Rs. 654360 does not match	Diff due to discount as per PO not applied in tax invoice.
39	13/03/2023	2678	88,436	No supporting for repair & maintenance	
40	14/03/2023	2691	18,13,233	Lease Amt is wrongly debited to electricity charges	
41	14/03/2023	2692	4,961	Invoice not visible	
42	16/03/2023	2702	3,344	Remark not entered after work on maintenance call form	
43	16/03/2023	2709	1,580	Remark not entered after work on maintenance call form	
44	16/03/2023	2719	7,100	Remark not entered after work on maintenance call form	
45	20/03/2023	2787	71,000	Work is completed before work order or purchase is made before purchase order i.e., Invoice date is 06/02/23 and purchase order date is 01/03/23	
46	20/03/2023	2791	9,520	Purchase order not approved	
47	20/03/2023	2797	1,100	Work completed before issue of work order (Work order date is 22/02/2023 and Invoice date is 21/02/23)	
48	20/03/2023	2802	1,91,479	Quantity not matched with purchase order (PO Qty 12000 & Invoice Qty 12000)	
49	20/03/2023	2807	5,720	Remark not entered after work on maintenance call form	
50	28/03/2023	2861	6,44,280	Invoice dated is 28/09/2021	
51	31/03/2023	2884	55,536	No work order on record	
52	31/03/2023	2887	4,000	Work order date is after work and invoice date	
53	31/03/2023	2888	1,950	Permission is taken after the work done	
54	31/03/2023	2889	10,089	Permission is taken after the work done	
55	31/03/2023	2905	1,350	Long Difference between Invoice date (27/09/2022) and GRN (21/03/2023)	

56	31/03/2023	2907	8,454	Long Difference between Invoice date (27/08/2020) and GRN (02/02/2023)	
57	31/03/2023	2931	1,418	Office Note date (17-4-23) is after JV date	Invoice dated 29/03/2023
58	31/03/2023	2941	1,59,177	Maintenance Call Form not on record	
59	31/03/2023	2943	10,953	Maintenance Call Form not on record	Office Note attached
60	31/03/2023	2945	1,07,062	JV and invoice amount mismatch	Invoice amount corrected
61	31/03/2023	2956	32,920	Purchase Order not on record	
62	31/03/2023	2960	4,526	JV not on record	
63	31/03/2023	3067	5,025	Work order made for Dhogude Rajesh and payment issued to Yogesh B. Sonawane Rs 1000 (Wash Basin maintenance)	
64	31/03/2023	3101	2,43,800	Maintenance Call Form not on record	

**d. Other Common Points:**

Following are the common points that were observed during the course of Audit.

- 1) We found many vouchers for repairs or maintenance and other expenses having MCFs or Purchase Orders or Office Notes for maintenance. These MCFs or PO are generated as and when required and departmentwide or cost Centre wise maintenance cost not available with the college.
- 2) For Repair & Maintenance and other Expense vouchers have invoices dated previous financial years. E.g., JV 2422 & 2423. This may create issue in case of income tax or GST assessment.
- 3) Generally, GRN is made as and when required and not always necessarily when the material is received in Store.

**2. Tax Deducted at Source**

TDS Return- TDS returns are filled within due dates

**3. Professional Tax**

Profession Tax Payment- Profession Tax payments are made within due date.  
Profession Tax Return- Profession Tax Returns are filed within due date.

#### 4. Bank Reconciliation

All bank accounts are reconciled up to 31<sup>st</sup> March 2023. No major long pending entries in reconciliation statement.

#### 5. Inter-unit Reconciliation

Inter units are reconciled till 31<sup>st</sup> March 2023.

#### 6. Cash Verification

Cash is Physically Verified as on 30/06/2023 amounting to Rs 27273/- and is found correct with respect to books.

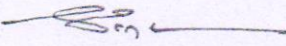
7. We observed high balances in current and/or savings accounts in some banks. College is getting no interest or getting very low interest on this balance. Also, institution has availed cash credit facility at the rate of 9.7%. So, we have calculated interest could have been saved if these funds in bank accounts are transferred to cash credit account. Following is the summary and detail calculation is attached with this report.

SR. NO.	NAME OF THE BANK	INTEREST AMOUNT
1	PSB Account No. 02	195128
2	PSB Saving Account No. 20	1626
3	SBI Account No.11117718666	181096
4	The S.V.C. Bank Ltd. [Cur. A/c 111104180000065]	8831
	<b>TOTAL</b>	<b>386682</b>

We highly appreciate the support provided by all the staff of the college.

Thanking You.

For KSS and Company  
Chartered Accountant

  
Sujay C Deshpande  
Partner

M. No. 146249

Date: 11<sup>th</sup> August, 2023

UDIN: 23146249BGTNOZ7712



Dr. V.V.P.F.'s Medical College  
Vilad Ghat,  
Ahmednagar  
PSB Account No. 02

Date	Account Balance	Balance held for (Days)	Notional Interest
Opening Balance	8740164.77	1	2323
2-Jan	8540164.77	2	4539
4-Jan	43540164.77	1	11571
5-Jan	8270645.77	1	2198
6-Jan	5509775.77	1	1464
7-Jan	5416925.77	2	2879
9-Jan	5354925.77	1	1423
10-Jan	5317425.77	1	1413
11-Jan	5217425.77	5	6933
16-Jan	5264155.77	1	1399
17-Jan	4973203.77	2	2643
19-Jan	4969503.77	1	1321
20-Jan	4869503.77	5	6470
25-Jan	4938603.77	2	2625
27-Jan	4782310.77	12	15251
8-Feb	4882438.77	1	1298
9-Feb	4886138.77	1	1299
10-Feb	9886138.77	1	2627
11-Feb	8802082.77	4	9357
15-Feb	8559984.77	1	2275
16-Feb	8504984.77	1	2260
17-Feb	27035997.77	3	21555
20-Feb	24138828.77	1	6415
21-Feb	9363442.77	1	2488
22-Feb	9325755.77	2	4957
24-Feb	8734123.77	3	6963
27-Feb	8934123.77	1	2374
28-Feb	8413461.77	1	2236
1-Mar	8463461.77	1	2249
2-Mar	8425855.77	1	2239
3-Mar	8446255.77	1	2245
4-Mar	8439991.77	2	4486
6-Mar	9015741.77	2	4792
8-Mar	9021291.77	6	14385
14-Mar	9024991.77	6	14391
20-Mar	27408639.23	1	7284
21-Mar	6497896.77	2	3454
23-Mar	3660896.77	4	3892
27-Mar	3666446.77	2	1949
29-Mar	4082746.77	2	2170
31-Mar	3908035.77	1	1039
<b>Total Interest</b>			<b>195128</b>

Dr. V.V.P.F.'s Medical College  
Vilad Chat,  
Ahmednagar  
PSB Saving Account No. 20

Date	Account Balance	Balance held for (Days)	Notional Interest
<i>Opening Balance</i>	67991	89	1608
31-Mar	68401	1	18
<b>Total Interest</b>			<b>1626</b>

Dr. V.V.P.F.'s Medical College  
 Vilad Ghat,  
 Ahmednagar  
 SBI Account No.11117718666

Date	Account Balance	Balance held for (Days)	Notional Interest
Opening Bal	6132516.38	1	1630
2-Jan	6512516.38	1	1731
3-Jan	13117480.13	1	3486
4-Jan	1078016.38	1	286
5-Jan	17209879.63	1	4574
6-Jan	16337519.63	1	4342
7-Jan	7517972.63	2	3996
9-Jan	7895975.63	1	2098
10-Jan	8132555.63	4	8645
14-Jan	7279995.63	1	1935
15-Jan	7304995.63	1	1941
16-Jan	7064587.63	1	1877
17-Jan	9652181.03	1	2565
18-Jan	9707169.23	1	2580
19-Jan	6499408.23	5	8636
24-Jan	4503646.23	6	7181
30-Jan	4603646.23	1	1223
31-Jan	4796646.23	3	3824
3-Feb	7556646.23	3	6025
6-Feb	15602550.23	1	4146
7-Feb	10527685.23	1	2798
8-Feb	9052215.23	5	12028
13-Feb	9092215.23	1	2416
14-Feb	9102215.23	1	2419
15-Feb	8213616.23	2	4366
17-Feb	7892679.23	3	6293
20-Feb	7802679.23	1	2074
21-Feb	4853679.23	1	1290
22-Feb	4843179.23	5	6435
27-Feb	5368679.23	4	5707
3-Mar	6998679.23	3	5580
6-Mar	1119745.77	3	893
9-Mar	9890254.23	1	2628
10-Mar	8751269.73	1	2326
11-Mar	27693520.48	2	14719
13-Mar	18491370.73	1	4914
14-Mar	21813914.48	1	5797
15-Mar	7221384.48	3	5757
18-Mar	4540904.48	3	3620
21-Mar	13653717.73	1	3629
22-Mar	19359717.73	1	5145
23-Mar	3068404.73	1	815

24-Mar	3118403.73	1	829
25-Mar	3028403.73	6	4829
31-Mar	4016347.23	1	1067
Total Interest			<b>181096</b>

Dr. V.V.P.F.'s Medical College  
Vilad Ghat,  
Ahmednagar

The S.V.C. Bank Ltd. [Cur. A/c 111104180000065]

Date	Account Balance	Balance held for (Days)	Notional Interest
Opening Bal	302788.58	3	241
4-Jan	312038.58	5	415
9-Jan	315738.58	2	168
11-Jan	321238.58	8	683
19-Jan	370223.58	22	2165
10-Feb	375823.58	3	300
13-Feb	379523.58	3	303
16-Feb	348613.58	6	556
22-Feb	388913.58	6	620
28-Feb	385104.58	9	921
9-Mar	390704.58	9	934
18-Mar	394404.58	5	524
23-Mar	403654.58	8	858
31-Mar	541156.58	1	144
Total Interest			8831